

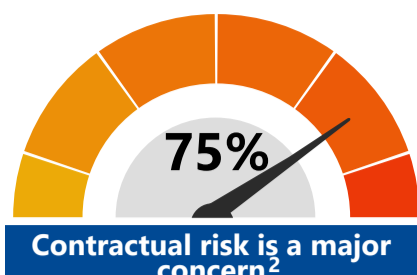
AI-powered Risk Assessment and Scoring with XtractEdge Contract Analysis

Contract risks matter



Fortune 1000 company
20,000 – 40,000 Active Contracts¹

Contracts Introduces Risk



Contractual risks affect the operations, business outcomes as well as regulatory compliance of an organization. These risks get triggered due to changes in timelines, regulatory changes or financial obligations.

Weak contract management



9.2% Annual revenue loss³



9.15% Average impact to bottomline performance⁴

Businesses experience risks



47% Organizations are unable to proactively detect problematic contractual language⁵

Risks



Risk life-cycle

Types of Risks

- Customer**
Auto renewal
- NDA**
Expiration of terms
- Employment**
Termination clause
- Supplier**
Missed deadline

Identify risk clauses and terms

Traditional



Manual
Fraction of key contracts reviewed to assess risk



New-age



AI-powered
Complete visibility to risk clauses and terms

AI-powered Risk Scoring

Quantitative

Document and Portfolio level risk score

Qualitative

Compare and redline negotiated clauses with standard clause library

Benefits



Reduce costs & revenues leakages



Improve regulatory compliance



Protect brand reputations

Turbocharging Extraction, Processing, and Risk Scoring for all Contracts



Spot unseen risks and opportunities



Accelerate contract review



Identify risks at portfolio and contract level



Uncover hidden risks during M&A due diligence

XtractEdge Contract Analysis

1

OOB Risk Scoring and Analysis

Quantify document or portfolio level risk exposure, assess impact and mitigate risks

2

Contextual Search

Find, read, and track contracts, clauses and terms quickly and with ease

3

Manage Contract Deviations

Detect early signs of risk

XtractEdge Contract Analysis



Sources



Contracts



Risk & Compliance, Procurement, Legal & Finance Teams

Source

- 1 The US National Association of Purchasing Managers
- 2 Study by Krappe and Kallayil
- 3 IACCM point of view 2017
- 4 IACCM point of view 2017
- 5 Forrester study, 2020



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